

MAY 2023

BUILDING & CONSTRUCTION NEW SOUTH WALES



NON-RESIDENTIAL BUILDING

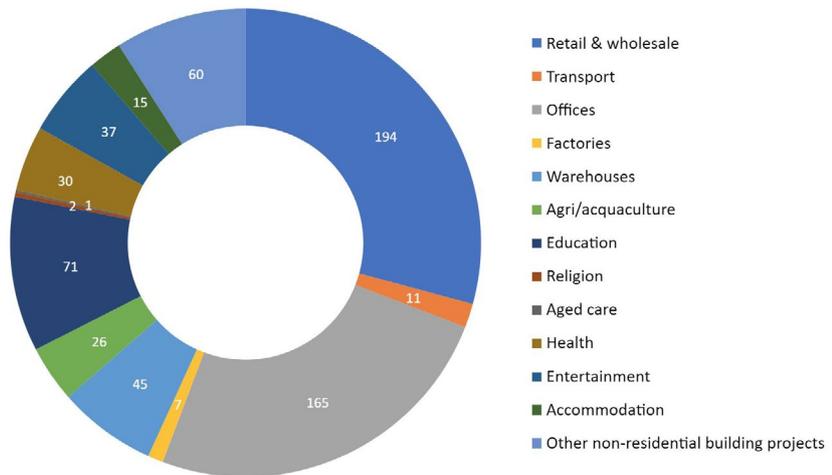
664 non-residential building jobs valued at **\$1,782.0 million** were approved in NSW.
\$2,683,767 average value of non-residential building jobs approved.
22.9% public sector share of non-residential building jobs approved.

Non-residential building jobs approved

Building Product Inflation %



+12.3%
Year to
March 2023



CIVIL CONSTRUCTION

Civil construction work, December 2022 quarter (\$m)



\$9,016.4m
Works
started



\$7,620.4m
Works
done



\$29,064.8m
Works yet to
be done

Civil works by activity, December 2022 quarter (\$m)

	Started	Done	To be done
Bridges, railways and harbours	\$2,053.5	\$1,050.7	\$6,627.8
Roads, highways and subdivisions	\$2,710.9	\$1,876.6	\$9,437.5
Water storage and supply, sewerage and drainage	\$463.7	\$352.7	\$922.8
Electricity generation, transmission and distribution incl pipelines	\$1,441.3	\$1,648.7	\$7,165.8
Telecommunications	\$615.3	\$560.8	\$211.4
Heavy industry	\$569.5	\$523.7	\$3,596.8
Recreation & other	\$1,162.1	\$1,607.2	\$1,102.8
TOTAL	\$9,016.4	\$7,620.4	\$29,064.8

RESIDENTIAL BUILDING

House prices: year to April 2023



Sydney



Regional NSW

Unit prices: year to April 2023



Sydney



Regional NSW

Rental price changes in Sydney

+1.6%
During Mar
2023 quarter



+4.8%
Over year to
Mar 2023
quarter

Building approvals: April 2023



3,522

Total new home
building approvals
-14.6%
change on
Apr 2022



1,848

Detached houses
-23.4%
change on
Apr 2022



1,682

Units/apartments
-13.7%
change on
Apr 2022



\$306.6 million

Home renovations
-7.2%
change on
Apr 2022

Residential building work during December 2022 quarter

COMMENCED NEW HOMES

49,095

All dwellings

27,526

Detached houses

21,569

Apartments/units

COMPLETED NEW HOMES

46,005

All dwellings

25,871

Detached houses

20,134

Apartments/units

New homes still under construction on 31 December 2022



76,457

All dwellings

24,043

Detached houses

52,414

Apartments/units



15,764

All dwellings

3,614

Detached houses

12,150

Apartments/units

Lending indicators: March 2023

1,487

Loans to owner occupiers for
construction of new home
-34.2% change on Mar 2022

1,090

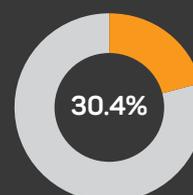
Loans to investors for construction
of new home
+1.5% change on Mar 2022

1,029

Loans to owner occupiers for
residential land purchase
-16.4% change on Mar 2022

685

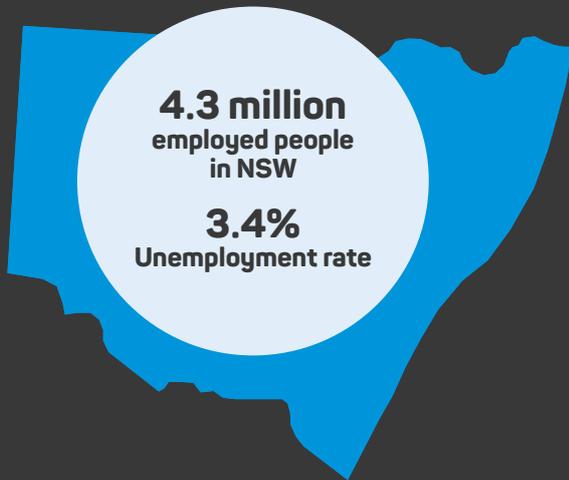
Loans to investors for residential
land purchase
-8.5% change on Mar 2022



First Home Buyers
share of loans

LABOUR MARKET

April 2023



CONSTRUCTION WORKFORCE



401,564
People employed in
construction in NSW

111,787 Resi/commercial
builders

38,193 Civil construction
builders

250,943 Resi/commercial
subcontractors

9.1%

Of NSW jobs are
in construction

16.3%

Account for women working
in NSW construction

CONSTRUCTION BUSINESSES

148,926

Construction Businesses
(at June 2022)

Number of workers



78,413	0
68,796	1-19
1,645	20-199
72	+200

Turnover



20.4%
turnover >\$50,000

1.3%
turnover <\$10m

CONSTRUCTION INDUSTRY APPRENTICES AND TRAINEES

36,295

Construction apprentices in-training
(at September 2022)



14,109 new starts
(year to Sept 2022)

7,833 completions
(year to Sept 2022)

8.4%

Female share of construction
apprentice commencements
(year to Sept 2022)



2,187
apprentice carpenters
in training



1,458
apprentice plumbers
in training